

**SHREE KAMDHENU MACHINERY PRIVATE LIMITED**

**(CIN : U29100GJ2020PTC117987)**

A-21 AMRAPALI COMPLEX,  
S P RING ROAD, AMBLI BOPAL, IN DASCROI,  
AHMEDABAD, GUJARAT - 380058.

PAN

**ABECS8567L**

STATUS

**PRIVATE LIMITED COMPANY**

**STATUTORY AUDIT REPORT**

**For the period : 01/04/2021 TO 31/03/2022**



AUDITORS

**KHUSHBOO THAKKAR & CO**

**CHARTERED ACCOUNTANTS**

20, BLOCK A, GOYAL INTERCITY SHOPPING COMPLEX  
DRIVE IN ROAD, AHMEDABAD – 380054.

Phone : (M) 7698384946    Email Id : cakhushboothakkar.co@gmail.com



**KHUSHBOO THAKKAR & CO**  
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT**

TO,  
THE MEMBERS OF **SHREE KAMDHENU MACHINERY PRIVATE LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **SHREE KAMDHENU MACHINERY PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as on 31st March, 2022, the Statement of Profit and Loss for the period 01/04/2021 to 31/03/2022, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical



requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Sec. 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit/loss for the year ended on that date.

#### **Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to



provide a basis for our opinion.

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report on Other Legal and Regulatory Requirements**

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

**As required by Section 143 (3) of the Act, we report that :**

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) As Company does not have any branch, no question arise of reports on the accounts of the branch offices of the Company audited under Section 143 (8) of the Act by branch auditors.
- d) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) The Company is a private company and its turnover did not exceed Rs. 50 crore during the previous year or the aggregate borrowings from banks or financial institutions or any body corporate did not exceed Rs. 25 crore at any point of time during the financial year. As per Notification No. G.S.R. 583(E) dated 13th June, 2017 read with General Circular No. 08/2017 dated 25th July, 2017 issued by the Ministry of Corporate Affairs, we are not required to report in respect of the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls under section 143(3)(i) of the Act.
- g) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
  - iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall,

whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or

provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

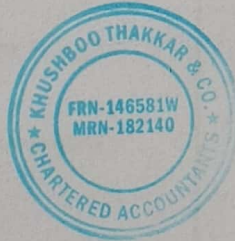
c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

**As per our Report of even date attached**

For, KHUSHBOO THAKKAR & CO.  
CHARTERED ACCOUNTANTS

KHUSHBOO THAKKAR  
PROPRIETOR  
(MRN. 182140)  
(FRN. 146581W)



Place AHMEDABAD  
Date 30/09/2022

**UDIN 22182140BEJDYG9719**

**SHREE KAMDHENU MACHINERY PRIVATE LIMITED (CIN : U29100GJ2020PTC117987)**

A-21, AMRAPALI COMPLEX, S P RING ROAD, AMBLI BOPAL,  
IN DASCROI, AHMEDABAD, GUJARAT - 380058

**STATEMENT OF BALANCE SHEET AS ON 31st MARCH, 2022**

	Particulars	Note No.	2021-22	2020-21
	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	A Share capital	1	100000	100000
	B Reserves and surplus	2	53800	22300
	C Money received against share warrants			
			153800	122300
2	<b>Share application money pending allotment</b>			
3	<b>Non-current liabilities</b>			
	A Long-term borrowings			2400
	B Deferred tax liabilities (net)			
	C Other long-term liabilities			
	D Long-term provisions			
4	<b>Current liabilities</b>			
	A Short-term borrowings	3	2364400	2165000
	B Trade payables	4	70800	373700
	C Other current liabilities	5	145000	160200
	D Short-term provisions	6	5000	7000
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2739000</b>	<b>2830600</b>
	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	A Property, plant and equipment and intangible assets:			
	(i) Property, plant and equipment			
	(ii) Intangible assets			
	(iii) Capital work-in-progress			
	(iv) Intangible assets under development			
	(v) Fixed assets held for sale			
	B Non-current investments			
	C Deferred tax assets (net)			
	D Long-term loans and advances			100
	F Other non-current assets			
2	<b>Current assets</b>			
	A Current investments			
	B Inventories	7	2046900	482100
	C Trade receivables	8	367800	
	D Cash and cash equivalents	9	22700	2271000
	E Short-term loans and advances	10	30000	
	F Other current assets	11	271600	77400
	<b>TOTAL ASSETS</b>		<b>2739000</b>	<b>2830600</b>

As per our Report of even date attached

For, KHUSHBOO THAKKAR & CO  
CHARTERED ACCOUNTANTS

For, SHREE KAMDHENU MACHINERY PRIVATE LIMITED

KHUSHBOO THAKKAR  
PROPRIETOR  
(MRN. 182140)  
(FRN. 146581W)



VIKRAM SHARMA  
DIRECTOR  
(DIN : 06452273)

PARTH THAKAR  
DIRECTOR  
(DIN : 08901205)

Place AHMEDABAD

Date 30/09/2022

UDIN 22182140BEJDYG9719



**SHREE KAMDHENU MACHINERY PRIVATE LIMITED (CIN : U29100GJ2020PTC117987)**

**A-21, AMRAPALI COMPLEX, S P RING ROAD, AMBLI BOPAL,**

**IN DASCROI, AHMEDABAD, GUJARAT - 380058**

**PROFIT AND LOSS STATEMENT FOR THE YEAR F.Y. 2021-22**

Sr. No.	Particulars	Note No.	2021-22	2020-21
<b>A</b>	<b>CONTINUING OPERATIONS</b>			
<b>1</b>	<b>Income</b>			
	(a) Revenue from operations	12	647100	269900
	(b) Other income		0	0
	<b>Total revenue (1 + 2)</b>		<b>647100</b>	<b>269900</b>
<b>2</b>	<b>Expenses</b>			
	(a) Cost of materials consumed	13	795700	498400
	(b) Direct Expenses	14	623400	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15	-859200	-260800
	(d) Employee benefits expense			
	(e) Finance costs			
	(f) Depreciation and amortisation expense			
	(g) Other expenses	16	48900	10000
	<b>Total expenses</b>		<b>608800</b>	<b>247600</b>
	<b>Profit / (Loss) before tax</b>		<b>38,300</b>	<b>22,300</b>
<b>3</b>	<b>Tax expense:</b>			
	(a) Current tax expense for current year		-	-
	(b) (Less) : MAT credit (where applicable)		-	-
	(c) Current Tax expense relating to prior years		-	-
	(d) Net Current Tax Expense		-	-
	(e) Deferred Tax		-	-
	<b>Profit / (Loss) for the Year</b>		<b>38,300</b>	<b>22,300</b>
	Earning per Equity Share			
	(1) Basic		3.83	2.23
	(2) Diluted		3.83	2.23

As per our Report of even date attached

For, KHUSHBOO THAKKAR & CO  
CHARTERED ACCOUNTANTS

For, SHREE KAMDHENU MACHINERY PRIVATE LIMITED

KHUSHBOO THAKKAR  
PROPRIETOR  
(MRN. 182140)  
(FRN. 146581W)



VIKRAM SHARMA  
DIRECTOR  
(DIN : 06452273)

PARTH THAKAR  
DIRECTOR  
(DIN : 08901205)

Place AHMEDABAD

Date 30/09/2022

UDIN 22182140BEJDYG9719

**SHREE KAMDHENU MACHINERY PRIVATE LIMITED (CIN : U29100GJ2020PTC117987)**

**NOTES TO ACCOUNTS**

Notes to financial statements for the period ended 31st March 2022

Note 1

Sr. No.	Particulars	As on 31-03-2022	
		No. of Shares	Amount
1	<b>SHARE CAPITAL</b>		
	<b>AUTHORIZED</b>		
	Equity Shares of Rs. 10 Each	10000	100000
	<b>ISSUED, SUBSCRIBED AND PAID UP CAPITAL</b>		
	Equity Shares of Rs. 10 Each	10000	100000
	<b>Total</b>	<b>10000</b>	<b>100000</b>

- a. Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period :

	Opening Balance	Fresh issue	Closing Balance
<b>Equity shares : Year ended March 31, 2022</b>			
Number of shares	10000	-	10000
Amount	100000	-	100000

- b. Details of Shareholder holding more than 5% shares:

Name of Share Holder	No. of Shares	% holding of shares
	<b>Equity Shares</b>	
VIKRAM SHARMA	5000	50%
PARTH THAKKAR	5000	50%
<b>Total</b>	<b>10000</b>	<b>100%</b>

- c. Shareholding of Promoters & Promoters Group as at March 31, 2022

Name	As at March 31, 2022		% CHANGE DURING THE YEAR
	NO. OF SHARES	% OF TOTAL SHARES	
<b>Promoters</b>			
VIKRAM SHARMA	5000	50%	-
PARTH THAKKAR	5000	50%	-



**SHREE KAMDHENU MACHINERY PRIVATE LIMITED (CIN : U29100GJ2020PTC117987)**

- d. Share Capital paid up via Bank Transfer.
- e. All the shares are equal so far as rights, preferences and restrictions are concerned. The company has not issued any shares having differential rights or preferences
- f. The company has not reserved any shares under option.
- g. The company has not issued any securities which are convertible into shares – either equity or preference.

Note 2		
Reserve and Surplus		
	F.Y. 2021-22	F.Y. 2020-21
Particulars	Rupees	Rupees
<b>Opening Balance</b>	22300	0
1 Profit and Loss Account	38300	22300
2 Write off	-6800	
<b>Closing Balance</b>	<b>53800</b>	<b>22300</b>

Note 3		
Short-term borrowings		
	F.Y. 2021-22	F.Y. 2020-21
Particulars	Rupees	Rupees
<b>Unsecured loan from Related Parties</b>		
1 From Director and Director's Relatives	2364400	
2 From Others		2165000
<b>TOTAL</b>	<b>2364400</b>	<b>2165000</b>

Note 4		
Trade payables		
	F.Y. 2021-22	F.Y. 2020-21
Particulars	Rupees	Rupees
1 Sundry Creditors :		
MSME		
Other than MSME	70800	373700
<b>TOTAL</b>	<b>70800</b>	<b>373700</b>



**SHREE KAMDHENU MACHINERY PRIVATE LIMITED (CIN : U29100GJ2020PTC117987)**

Trade Payables aging schedule as on March 31, 2022						
Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME						
(ii) Others		70800				70800
(iii) Disputed dues – MSME						
(iv) Disputed dues - Others						
<b>Total Trade Payable as at 31-03-2022</b>		<b>70800</b>	-	-	-	<b>70800</b>
<b>Total Trade Payable as at 31-03-2021</b>		<b>373700</b>				<b>373700</b>

The following disclosure have been made on the information available with the Company for suppliers who are registered as micro and small enterprises under 'MSMED' ACT.

Particulars	As on 31/03/2022	As on 31/03/2021
(a) The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each period:		
a) Principal	-	-
b) Interest	-	-
(b) The amount of interest paid by the buyer in terms of Section-16 of the MSMED Act, 2006, alongwith the amounts of the payment made to the suppliers beyond the appointed day during each period.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (Which have been paid but beyond the appointed day during the period) but without adding the interest specified under the MSMED Act, 2006	-	-
(d) The amount of interest accrued and remaining unpaid at the end of the period.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding period, until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-



**SHREE KAMDHENU MACHINERY PRIVATE LIMITED (CIN : U29100GJ2020PTC117987)**

There are no Micro, Small & Medium Enterprises to whom the company overdue, which are outstanding for more than 45 days as at March 31, 2022. This information is disclosed under the Micro, small & Medium Enterprises Development Act, 2006 which has been determined to the extent such parties have been identified on the basis of the information available with the company.

Note 5			
Other current liabilities			
		F.Y. 2021-22	F.Y. 2020-21
	Particulars	Rupees	Rupees
1	Advances from Customer	145000	149700
2	GST		10500
	<b>TOTAL</b>	<b>145000</b>	<b>160200</b>

Note 6			
Short-term provisions			
		F.Y. 2021-22	F.Y. 2020-21
	Particulars	Rupees	Rupees
1	Audit Fees	5000	
2	Professional Fees		7100
	<b>TOTAL</b>	<b>5000</b>	<b>7100</b>

Note 7			
Inventories			
		F.Y. 2021-22	F.Y. 2020-21
	Particulars	Rupees	Rupees
1	Raw Material	926900	221300
2	Finished Goods	1120000	260800
	<b>TOTAL</b>	<b>2046900</b>	<b>482100</b>

Note 8					
Trade Receivables					
		As on 31/03/2022		As on 31/03/2021	
	Particulars	Exceeding Six months	Within Six months Exceeding	Exceeding Six months	Within Six months Exceeding
1	Secured, considered good	0	0	0	0
2	Unsecured, considered good	0	00	0	



**SHREE KAMDHENU MACHINERY PRIVATE LIMITED (CIN : U29100GJ2020PTC117987)**

3	Doubtful	0	0	0	0
	Total trade receivables	0	367800	0	0
4	Less: Provision/ allowance for bad and doubtful debts	0	0	0	0
	Net trade receivables	0	367800	0	0
5	Debt due by directors/ others officers of the company	0	0	0	0
	<b>Closing Balance</b>	<b>0</b>	<b>367800</b>	<b>0</b>	<b>0</b>

Trade receivables aging schedule as on March 31, 2022							
Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	-	367800	-	-	-	-	367800
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade receivables - considered good	-	-	-	-	-	-	-
(iv) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-	-
<b>Total as at 31.03.2022</b>	-	<b>367800</b>	-	-	-	-	<b>367800</b>
Less: Provision for Bad Debt	-	-	-	-	-	-	-
<b>Total Trade Receivable As on 31-03-2022</b>	-	<b>367800</b>	-	-	-	-	<b>367800</b>

Note 9			
Cash and Cash Equivalents			
		F.Y. 2021-22	F.Y. 2020-21
	Particulars	Rupees	Rupees
1	Cash In Hand	12000	0
2	Balance with Bank	10700	2271000
	<b>TOTAL</b>	<b>22700</b>	<b>2271000</b>



SHREE KAMDHENU MACHINERY PRIVATE LIMITED (CIN : U29100GJ2020PTC117987)

Note 10		
Short-term Loans and Advances		
	F.Y. 2021-22	F.Y. 2020-21
Particulars	Rupees	Rupees
1 Advance to Employee	30000	0
<b>TOTAL</b>	<b>30000</b>	<b>0</b>

Note 11		
Other Current Asset		
	F.Y. 2021-22	F.Y. 2020-21
Particulars	Rupees	Rupees
1 GST Input Credit	246600	77400
2 Advance Income Tax	25000	
<b>TOTAL</b>	<b>271600</b>	<b>77400</b>

Note 12		
Revenue from Operations		
	F.Y. 2021-22	F.Y. 2020-21
Particulars	Rupees	Rupees
1 Domestic Turnover		
(i) Sales of goods manufactured	647100	269900
(ii) Sales of goods traded		
(iii) Sales or supply of services		
2 Export turnover		
(i) Sales of goods manufactured		
(ii) Sales of goods traded		
(iii) Sales or supply of services		
<b>TOTAL</b>	<b>647100</b>	<b>269900</b>

Note 13		
Cost of materials Consumed		
	F.Y. 2021-22	F.Y. 2020-21
Particulars	Rupees	Rupees
<b>Raw materials</b>		
Opening stock	221300	
Stock-in-transit		



**SHREE KAMDHENU MACHINERY PRIVATE LIMITED (CIN : U29100GJ2020PTC117987)**

Add: Purchases	1501300	719700
Less: Sales		
Less: Closing stock	926900	221300
<b>TOTAL</b>	<b>795700</b>	<b>498400</b>

Note 14			
Direct Expense			
		F.Y. 2021-22	F.Y. 2020-21
	Particulars	Rupees	Rupees
1	Factory Salary	302800	
2	Store	47300	
3	Conveyance Expense	39500	
4	Factory Electricity Expense	23100	
5	Freight and Handling Charges	2300	
6	Godown Rent	143000	
7	Fuel Charges	42000	
8	Labour Charges	10000	
9	Loading Charges	13400	
	<b>TOTAL</b>	<b>623400</b>	

Note 15			
Changes in inventories of finished goods, work-in-progress and stock-in-trade			
		F.Y. 2021-22	F.Y. 2020-21
	Particulars	Rupees	Rupees
	<b>Inventories at the end of the year:</b>		
	Finished Goods	1120000	260800
	<b>Inventories at the beginning of the year:</b>		
	Finished Goods	260800	0
	<b>TOTAL</b>	<b>-859200</b>	<b>-260800</b>

Note 16			
Other Expenses			
		F.Y. 2021-22	F.Y. 2020-21
	Particulars	Rupees	Rupees
1	Bank Charges	600	
2	Office Expense	32300	10000
3	Printing and Stationery Expense	4200	
4	Professional Fees	3300	





**SHREE KAMDHENU MACHINERY PRIVATE LIMITED (CIN : U29100GJ2020PTC117987)**

5	Telephone Expenses	900	
6	Refreshment Expenses	2600	
7	Payment to Auditors :		
	Statutory Audit fees	5000	
	<b>TOTAL</b>	<b>48900</b>	<b>10000</b>

**Earning Per Share (EPS)**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
<b>Basic and Diluted EPS</b>		
a) Computation of profit (Numerator)		
Profit available to equity shareholders	38300	22300
b) Weighted average number of shares (Denominator)		
Weighted average number of Equity Shares of ₹ 100/- each used for calculation of basic and diluted earnings per share.	10,000	10,000
<b>c) Basic and Diluted EPS (in ₹)</b>	<b>3.83</b>	<b>2.23</b>

**Related Party Disclosure:** As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the Related Parties as defined in the Accounting Standard are given below as per Management's certification :

**List of Related parties, relationships, Nature of Transactions with Amount :**

Sr. No.	Transactions during the year	2021-22
1	<b>Sales of goods &amp; services :</b>	
	To entities under Common Control:	
	KAMDHENU INDUSTRIES (GSTIN : 24AAVPT9144K2ZS)	596042



**SHREE KAMDHENU MACHINERY PRIVATE LIMITED (CIN : U29100GJ2020PTC117987)**

<b>2</b>	<b>Purchase of goods &amp; services :</b>	
	SHREE MARUTINANDAN TUBES PRIVATE LIMITED (GSTIN : 24AASCS8261J1ZQ)	205413
<b>2</b>	<b>Loan received by Company :</b>	
	From Directors :	145000
	From Director's relatives :	2219380

The following are the analytical ratios for the year ended March 31,2022 :

Particulars	Numerator	Denominator	Numerator (2021-22)	Numerator (2020-21)	Denominator (2021-22)	Denominator (2020-21)	Ratio 2021-22	Ratio 2020-21	% Variance	Reason for Variance (if more than 25%)
(a) Current ratio	Total current assets	Total current liabilities	27390 00	28305 00	25852 00	27059 00	1.06	1.05	1.29	
(b) Debt-equity ratio	Total Debt	Total equity	23644 00	21674 00	15380 0	12230 0	15.37	17.72	13.25	
(c) Debt service coverage ratio (DSCR)	Profit before depreciation, interest and tax (EBIT)	Total current borrowings+ Finance Cost	38300	22300	23644 00	21650 00	0.02	0.01	57.26	Company's financial positions is improving.
(d) Return on equity ratio	Net Profits after Tax	Average total equity	38300	22300	15380 0	12230 0	24.90%	18.23%	36.57	Company's financial positions is improving.
(e) Inventory turnover ratio	Revenue from Operation	Average inventory	64710 0	26990 0	12645 00	48210 0	0.51	0.56	8.59	



**SHREE KAMDHENU MACHINERY PRIVATE LIMITED (CIN : U29100GJ2020PTC117987)**

(f) Trade receivables turnover ratio	Revenue from Operation	Average trade receivables	64710 0	26990 0	36780 0	0	1.76	-	NA	
(g) Trade payables turnover ratio	Net purchases	Average trade payables	15013 00	71970 0	70800	37370 0	21.20	1.93	1,001.05	Company paid to vendors as early as possible in current year compare to last year.
(h) Net capital turn-over ratio	Revenue from Operation	Current assets-current liabilities	64710 0	26990 0	15380 0	12460 0	4.21	2.17	94.24	Company's financial positions is improving.
(i) Net profit ratio	Profit after tax	Revenue from Operation	38300	22300	64710 0	26990 0	5.92%	8.26%	- 28.36	Due to increase in Admin expenses, net profit % is lower
(j) Return on capital employed	Profit before interest and tax (EBIT)	Tangible Net worth+ Total Debt+Deferred Tax	38300	22300	25182 00	22897 00	1.52%	0.97%	56.16	Company's financial positions is improving.
(k) Return on investment (Unquoted)	Income generated from Investments	Weighted Average Investments	0	0	0	0	NA	NA	NA	The Company has not made any investment throughout the year.



**SHREE KAMDHENU MACHINERY PRIVATE LIMITED (CIN : U29100GJ2020PTC117987)**

**Other Statutory notes :**

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(iv) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(v) The Company has not advanced or loaned or invested funds from any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(vi) The Company has not been declared wilful defaulter by any bank or financial institution or any other lender.

(vii) There is no transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(viii) The Company is not required to submit quarterly returns or statement of current assets to any Bank or Financial institution.

(ix) The Company has no transaction during the year with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

(x) The Company has not revalued any of the property, plant and equipment during the year.

**Compliance with approved Scheme(s) of Arrangements**

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year. Hence, the requirements of disclosure of effect of such Scheme of Arrangements in the books of account in accordance with the Scheme and in accordance with accounting standards are not applicable.



# SHREE KAMDHENU MACHINERY PRIVATE LIMITED (CIN : U29100GJ2020PTC117987)

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

### SIGNIFICANT ACCOUNTING POLICIES:

#### 1. Basis of preparation of Financial Statement:

- i. The Company has prepared these financial statements to comply, in all material respects, with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014.
- ii. The financial statements have been prepared on an accrual basis under the historical cost convention.
- iii. All assets and liabilities have been classified as current and non-current as per the company's normal operating cycle. Based on the nature of products and time elapsed between deployment of resources and the realization in cash and cash equivalents of the consideration for such goods sold, the Company has considered an operating cycle of 12 months.

#### 2. Use of Estimates:

Preparation of financial statements in conformity with normally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates, are recognized in the period in which the results are known/ materialized.

#### 3. Property Plant & Equipment::

Company does not hold any Property, Plant and Equipment.

#### 4. Depreciation:

Company does not hold any depreciable assets hence not require to provide depreciation.

#### 5. Employee Benefit:

Stipend is booked as and when its due. Company does not have any permanent staff throughout the review period.

#### 6. Foreign Currency Transactions

Company had not entered into any transactions in foreign currency during the year.

#### 7. Revenue Recognition:

Revenue is recognized when the significant risks and rewards of ownership of the goods and services have passed to the buyer. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is net of trade discounts, rebates, returns & GST.

#### 8. Taxation:



**SHREE KAMDHENU MACHINERY PRIVATE LIMITED (CIN : U29100GJ2020PTC117987)**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961.

Deferred tax resulting from timing difference between taxable income and accounting income is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future.

**9. Provision, Contingent Liabilities and Contingent Assets**

Provisions are recognized when the company has present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date.

Contingent Liabilities are disclosed by way of notes to financial statements. Contingent Assets are neither recognized nor disclosed in the financial statements. Provisional, Contingent Liabilities and Contingent Assets are reviewed at balance sheet date.

**OTHER NOTES ON ACCOUNTS AND STATUTORY INFORMATION:**

1. In the opinion of the management, there is no contingent liability as on the date of the Balance Sheet.
2. Considering the nature of Company's business and operations, there is no reportable segments (business and/or geographical) in accordance with the requirements of Accounting Standard 17 – "Segment Reporting", prescribed under Company (Accounting Standards) Rules, 2006.
3. The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the MSME Act, 2006) claiming their status as on 31<sup>st</sup> March, 2022 as micro or small enterprises. Consequently, the amount paid / payable to these parties during the year is Nil.
4. In the absence of confirmation from parties and pending reconciliation the debit and credit balances in regard to recoverable and payable have been taken as reflected in the books. In the opinion of the Directors, Loans and Advances and Current Assets, if realized in the ordinary course of business, have the value at which they are stated in the Balance Sheet.
5. Whenever external evidences are not available, we relied on the explanation given by the management.
6. Statement of Management
  - a) The current assets, loans and advances are good and recoverable and are approximately of the values, if realized in the ordinary course of business unless and to the extent stated other wise in the accounts. Provision for all known liabilities is adequate and not in excess of amount reasonably necessary. There are no contingent liabilities except those stated in the notes.



**SHREE KAMDHENU MACHINERY PRIVATE LIMITED (CIN : U29100GJ2020PTC117987)**

- b) Balance sheet and Profit and Loss Account read together with the schedules to the accounts and notes thereon, are drawn up so as to disclose the information required under the companies act, 2013 as well as give a true and fair view of the statement of affairs of the company as at the end of the year and results of the Company for the year under review.

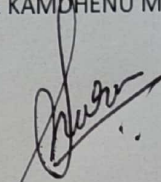
**As per our Report of even date attached**

For, KHUSHBOO THAKKAR & CO  
CHARTERED ACCOUNTANTS

For, SHREE KAMDHENU MACHINERY PRIVATE LIMITED

KHUSHBOO THAKKAR  
PROPRIETOR  
(MRN. 182140)  
(FRN. 146581W)



  
VIKRAM SHARMA  
DIRECTOR  
(DIN : 06452273)

  
PARTH THAKAR  
DIRECTOR  
(DIN : 08901205)

Place : AHMEDABAD  
Date : 30/09/2022  
UDIN : 22182140BEJDYG9719